# What are the requirements for MM2H Application

#### **Upon Application**

Applicants below 50 years old	Applicants below 50 years old and above
Liquid assets worth a minimum of RM500,000 - To provide latest 3-6 months bank statements with average balance of the above said amount	Liquid assets worth a minimum of RM350,000 - To provide latest 3-6 months bank statements with average balance of the above said amount
Offshore income of RM10,000 per month	Offshore income of RM10,000 per month or pension receivable from government of RM10,000 per month
Letter of Good Conduct from the Home Country / Police Department / Ministry of Justice	Letter of Good Conduct from the Home Country / Police Department / Ministry of Justice

New applicants who have purchased properties worth at least RM1,000,000.00 qualify to place a lower fixed deposit amount upon approval

#### Upon Approval

Applicants below 50 years old	Applicants below 50 years old and above
Open a fixed deposit account of RM300,000	Open a fixed deposit account of RM150,000 or Show proof of receiving RM10,000 monthly pension from government
After a period of one year, withdrawal of up to RM150,000 for approved expenses relating to house purchase, education for children in Malaysia and medical purposes	After a period of one year, withdrawal of up to RM50,000 for approved expenses relating to house purchase, education for children in Malaysia and medical purposes
Maintain a minimum balance of RM150,000 from second year onwards and throughout stay in Malaysia under MM2H programme	Maintain a minimum balance of RM100,000 from second year onwards and throughout stay in Malaysia under MM2H programme

## What are the requirements for MM2H Application? (Continue)

Applicants below 50 years old	Applicants below 50 years old and above
Approved participants who have purchased and own property which was bought at RM1,000,000 in Malaysia may comply with the basic fixed deposit requirement of RM150,000 on conditions that the property has been fully paid and ownership documents have already been issued.	Approved participants who have purchased and own property which was bought at RM1,000,000 in Malaysia may comply with the basic fixed deposit requirement of RM100,000 on conditions that the property has been fully paid and ownership documents have already been issued.
This amount may not be withdrawn until the participant decides to terminate his/her participation in MM2H programme	This amount may not be withdrawn until the participant decides to terminate his/her participation in MM2H programme

Participants must open fixed deposit account at approved panel banks listed on the website http://www.mm2h.gov.my

All participants and their dependents are required to submit medical reports from any private hospital or registered clinic in Malaysia

Approved participants and their dependents must possess valid medical insurance coverage that is applicable in Malaysia from any insurance company

Licensed companies are require to provide the personal bond for their clients who have been approved under the MM2H programme

#### **Immigration Endorsement Fee**

- MM2H visa fee at RM90.00 per person per year
- Journey Performed Visa at RM500.00 each where applicable (if current visa is not issued from home country)
- Multiple Entry Visa between RM0.00 to RM50.00 per year depending on applicants citizenship

### What are the benefits of joining MM2H?

Benefits	Benefits	Benefits
Car purchase - MM2H participants will be exempted from paying excise duty and sales tax when buying new motorcar made or assembled in Malaysia  - Application for the purchase needs to be forwarded to the Ministry of Finance within one year from the endorsement date of MM2H social visit pass	Import Personal Car  - For the import of one motorcar from your home country, you will be exempted from paying import duty, excise duty and sales tax  - Application need to be made by forwarding to the Ministry of Finance within 6 months from the endorsement date of MM2H social visit pass.	House Purchase - Foreigners are allowed to purchase any number of residential properties in Malaysia at a minimum price of RM 500,000 per unit subject to the minimum price established for foreigners by the different states - Please refer to "List of Minimum Price for Property Purchase under MM2H"
Education - Participants are allowed to bring their children, under the age of 21 years old (unmarried), as their dependents under MM2H programme. For them to continue their tertiary education in Malaysia, they have to terminate their MM2H Social Visit Pass in order to apply for the Student Pass & should be insured throughout their stay under this programme	Business - With effect from 1st January 2010, foreigners are allowed to set up 100% foreign ownership Private Limited Companies in Malaysia. To set up a business in Malaysia, you are required to register with Companies Commission of Malaysia (CCM) under the Companies Act 1965.	Working Part Time It is applicable to those above 50 years old to work as part time lecturers, with a maximum of 20 hours a week. Successful applicants will obtain the endorsement of "Permission to Work" in their passport
Tax - This benefit of MM2H is given to pension remitted into Malaysia, by obtaining the endorsement from the Authorities in their country of origin on the total amount of yearly pension received. Do include copy of this statement when applying for tax exemption	Domestic Helper / Maid - MM2H applicants can bring along one female maid (aged 21 to 45) from their country to help out at home. The maid visa will be issued on yearly basis subject to successful medical check up.	Bringing in Pets To confirm that participants' pet is allowed to be brought into Malaysia, a check has to be made with Veterinary Import Regulations

# List of Minimum Price for Property Purchase under MM2H

State	Remark		Min. Residential Property Price (RM)
Selangor	Zone 1 (Petaling, Gombak, Hulu Langat, Sepang, Klang)	Zone 2 (Kuala Selangor, Kuala Langat )	2,000,000.00
Wilayah Persekutuan (Kuala Lumpur)	Zone 3 (Hulu Selan	gor, Sabak Bernam)	1,000,000.00
Terengganu	_		
Johor	<del>-</del>		1,000,000.00
Pahang	_		
Negeri Sembilan	_		
Perlis	_		500,000.00
Sabah	_		500,000.00
Kelantan	_		500,000.00
Melaka	with Strata title		500,000.00
MEIAKA	with Landed title		1,000,000.00
Pulau Pinang	2 units		500,000.00
Perak			350,000.00
Sarawak	with Strata title		300,000.00
	with Landed title		650,000.00
Kedah	_		350,000.00